



CONSULATE GENERAL OF THE REPUBLIC OF THE PHILIPPINES SHANGHAI

ADVISORY

The Philippine Consulate General in Shanghai advises overseas Filipinos in Shanghai and in the provinces of Anhui, Hubei, Jiangsu, and Zhejiang to avoid any investment or business activity involving **ALMASAI FINANCE AND INVESTMENT/ALMASAI EQUITY HOLDINGS CORP.**

ALMASAI FINANCE AND INVESTMENT is not registered with the Securities and Exchange Commission (SEC) to act as a corporation or as a partnership, and is likewise not issued a secondary license by the SEC to serve as a broker and/or dealer of securities, dealer in government securities, investment advisor of an investment company, investment house, and transfer agent. It has not filed and has no pending application for primary and secondary licenses with the SEC.

Despite having been registered with the SEC as a corporation, **ALMASAI EQUITY HOLDINGS CORP.** is not authorized to solicit investments from the public, as it has not secured the necessary secondary license or permit from the SEC. It is also engaged in acts not in accordance with its purpose of incorporation.

Those who act as salespersons, brokers, dealers, or agents of **ALMASAI FINANCE AND INVESTMENT/ALMASAI EQUITY HOLDINGS CORP.** may likewise be prosecuted and held criminally liable under the Securities Regulation Code, and be penalized with a maximum fine of FIVE MILLION PESOS (PhP5,000,000.00) or imprisoned for 21 years, or both pursuant to the Code.

The SEC is therefore urging anyone, who has knowledge or information regarding the operation of the above entities or about their business transactions, to report them immediately to its Enforcement and Investor Protection Department at telephone numbers +632-818-6337 or +632-818-1898, or through email at edp@sec.gov.ph.

Thank you.



25 September 2018, Shanghai



SEC ADVISORY

The Commission has received information that Overseas Filipino Workers based in Dammam and Al Hassa in the eastern province of Saudi Arabia, who were recruited to join an NGO named **SANGGUNANG MASANG PILIPINO INTERNATIONAL (SMPPI) INCORPORATED** with office located at 504 EDSA, Barangay Socorro, Murphy, Cubao, Quezon City were enticed to invest with **ALMASAI FINANCE AND INVESTMENT / ALMASAI EQUITY HOLDINGS CORP.** where a member of SMPPI can place with **ALMASAI FINANCE AND INVESTMENT / ALMASAI EQUITY HOLDINGS CORP.** a minimum investment of P50,000.00 that will yield 5% earnings per month.

The public is hereby warned concerning the investment taking activities of **ALMASAI FINANCE AND INVESTMENT / ALMASAI EQUITY HOLDINGS CORP.**

ALMASAI FINANCE AND INVESTMENT is **not an SEC-registered entity** as a corporation or as a partnership and was not also issued a secondary license as a broker and/or dealer of securities, dealer in government securities, investment adviser of an investment company, investment house and transfer agent. It has not filed nor has any pending application for primary and secondary licenses with the Commission.

ALMASAI EQUITY HOLDINGS CORP., despite having been registered with the Commission as a corporation, is **not authorized to solicit investments from the public** as said entity has not secured the necessary secondary license or permit from the Commission as required under Sections 8 and 12 of the Securities Regulation Code (SRC). It is also engaged in *ultra vires* act for doing business not in accordance with its purpose of incorporation, which constitute serious misrepresentation as contemplated under Presidential Decree 902-A.

Consequently, those who act as salesman, brokers, dealers or agents of **ALMASAI FINANCE AND INVESTMENT / ALMASAI EQUITY HOLDINGS CORP.** in selling or convincing people to invest in the investment scheme being offered by the above-mentioned entities, including solicitations or recruitment through the internet, may likewise be prosecuted and held criminally liable under Section 28 of the Securities Regulation Code and penalized with a maximum fine of Five Million Pesos (P5,000,000.00) or penalty of twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.

In view thereof, the public is hereby advised to exercise self-restraint and caution or more prudently to stop investing their money into such investment activity and to take the necessary precautions in dealing with the above-named entities or its representatives.

The Commission urges anyone who has knowledge or information regarding the operation of these entities or about any business transaction involving these securities or investment opportunities to report such activity immediately to the Commission so that appropriate measures can be taken through the **Enforcement and Investor Protection Department** at telephone numbers 818-6337 or 818-1898 or email address: epd@sec.gov.ph

10 August 2018.