



CONSULATE GENERAL OF THE REPUBLIC OF THE PHILIPPINES SHANGHAI

ADVISORY

The Philippine Consulate General in Shanghai would like to inform the public on the rules on bringing Philippine Pesos and / or foreign currencies into or out of the Philippines:

1. For Philippine Pesos (which include legal tender Philippine notes and coins, checks, money order and other bills of exchange drawn in pesos against banks operating in the Philippines):
 - a. A person may bring into or out of the Philippines or electronically transfer Philippine Pesos not exceeding PHP 10,000 without prior approval from the Bangko Sentral ng Pilipinas (BSP)
 - b. For amounts in excess of PHP 10,000, prior BSP authorization is required.
2. For foreign currency and other foreign-currency-denominated bearer instruments:
 - a. A person bringing in or taking out of the Philippine in excess of \$10,000 or its equivalent in other currencies shall declare in the same in writing using the Foreign Currency and other FX-Denominated Bearer Monetary Instruments Declaration Form. The form is available at the Bureau of Customs desk at the arrival / departure areas of international airports and seaports. It may also be download from the BSP website – www.bsp.gov.ph
3. The above rules are applicable to a child travelling with his / her parent / guardian provided that:
 - a. The child is physically present with the parent / guardian upon Customs inspection;
 - b. The total amount allocated per person, inclusive of the allotment for the child / children, should not average more than PHP 10,000; and
 - c. Allocation of the pesos or foreign currency is explained to the authorities by the parent / guardian.

For further information, you may wish to visit the website of Bangko Sentral ng Pilipinas at www.bsp.gov.ph

